

WASTEWATER TREATMENT ENTERPRISE Fund / 4610 and 4616

	2000	2001	2001	2002	2003	2004
Dollars In Thousands	Audited	Adopted	Estimated	Proposed	Projected	Projected
CUSTOMER EQUIVALENTS (RCEs)	697.75	707.44	705.01	705.01	709.24	714.91
MONTHLY RATE	\$19.50	\$19.75	\$19.75	\$23.40	\$23.40	\$23.40
FAS 71 PORTION OF RATE				\$0.47	\$0.00	\$0.00
FAS 71 ELECTION			(4,000)	4,000	-	-
BEGINNING OPERATING FUND	3,335	3,763	15,378	4,138	8,868	8,960
OPERATING REVENUE:						
Customer Charges	162,788	167,662	166,895	197,966	199,153	200,747
Investment Income	10,417	9,779	5,519	5,753	5,751	7,586
Capacity Charge	8,342	9,587	9,890	10,699	12,352	14,207
City of Seattle CSO Benefit Chrg.	1,501	1,847	1,847			
Other Income	7,632	5,613	6,363	6,349	6,540	6,736
TOTAL OPERATING REVENUES	190,680	194,489	190,514	220,767	223,796	229,275
OPERATING EXPENSE	(82,778)	(81,494)	(86,138)	(95,619)	(91,796)	(93,034)
DEBT SERVICE REQUIREMENT	(81,536)	(83,716)	(83,433)	(89,984)	(95,475)	(102,911)
DEBT SERVICE COVERAGE RATIO	1.32	1.35	1.25	1.39	1.38	1.32
DEBT SERVICE COVERAGE RATIO TOTAL PAYMENTS	1.17		1.05	1.21	1.20	1.15
OPERATING BOND & LIQUIDITY RESERVE CONTRIBUTION	(12,043)	(212)	11,240	(4,730)	(92)	67
SUBORDINATED DEBT SERVICE	(8,899)	(11,616)	(10,173)	(10,855)	(11,570)	(12,123)
TRANSFERS TO CAPITAL	(5,424)	(17,451)	(22,011)	(19,580)	(24,863)	(21,275)
OPERATING BOND RESERVE	3,740	3,975	4,138	4,306	4,780	4,589
OPERATING LIQUIDITY RESERVE	11,638			4,562	4,180	4,303
OPERATING FUND ENDING BALANCE	15,378	3,975	4,138	8,868	8,960	8,893
CONSTRUCTION FUND						
BEGINNING FUND BALANCE	80,559	37,823	7,607	5,011	4,924	5,448
REVENUES:						
Bond Proceeds		29,650	57,100	103,600	97,300	133,173
Short Term Borrowing (net)	13,838	41,500	51,500	21,000	22,000	17,000
Grants	6,789	22,181	27,117	20,484	29,356	5,882
Other	1,939	2,144	2,144	6,100	2,065	2,100
Transfers From Operating Fund	5,424	17,451	22,011	19,580	24,863	21,275
TOTAL REVENUES	27,990	112,926	159,872	170,764	175,584	179,430
CAPITAL EXPENDITURES	(99,348)	(141,322)	(154,003)	(158,830)	(168,938)	(164,671)
DEBT ISSUANCE COSTS		(801)	(1,392)	(2,177)	(2,016)	(2,748)
BOND RESERVE TRANSACTIONS	(627)	(2,105)	(2,971)	(6,528)	(6,131)	(9,379)
AMOUNTS TO ASSET MANAGEMENT RESERVE				(3,000)	(3,000)	(3,000)
ADJUSTMENTS	(967)	(1,272)	(4,102)	(316)	5,025	(45)
ENDING FUND BALANCE	7,607	5,249	5,011	4,924	5,448	5,034
CONSTRUCTION FUND RESERVES						
Bond & SRF Reserves	58,181	63,851	65,131	71,659	77,790	87,169
Policy Reserves	5,168	2,545	5,467	8,783	6,757	9,803
TOTAL FUND RESERVES	63,349	66,396	70,598	80,442	84,547	96,972
CONSTRUCTION FUND BALANCE	70,956	71,645	75,609	85,366	89,996	102,006